

Message Text

CONFIDENTIAL

PAGE 01 STATE 234393 TOSEC 270484

73

ORIGIN EB-07

INFO OCT-01 AF-08 ISO-00 AID-05 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01 L-03

IGA-02 IO-13 SSO-00 NSCE-00 INRE-00 CCO-00 USIE-00

/088 R

DRAFTED BY EB/IFD/OMA: C C CUNDIFF

APPROVED BY EB/IFD: E PREEG

D: R POATS

E: R SORENSON (INFO)

AF/C: T BUCHANAN

AF/EPB: B R DUNCAN

TREAS: P DREXLER (SUBS)

AF: AMB. BOLEN

S/S: DMACK

----- 127883

O 220004Z SEP 76 ZFF4

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA NIACT IMMEDIATE

USDEL SECRETARY PRIORITY

C O N F I D E N T I A L STATE 234393 TOSEC 270484

USDEL FOR UNDER SECRETARY ROGERS

E.O. 11652: XGDS-2

TAGS: EFIN, CG

SUBJECT: A RECOVERY PROGRAM FOR ZAIRE

RE: KINSHASA 7868 AND PREVIOUS

1. WE ARE IMPRESSED WITH THE SCALE OF ZAIRE'S FINANCING

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 234393 TOSEC 270484

PROBLEMS AS OUTLINED IN REFTEL AND PREVIOUS MESSAGES. OUR

INITIAL REACTION ON TACTICS OUTLINED BY EMBASSY IN PARA 4, HOWEVER, IS THAT WE SHOULD TRY TO TAKE LOWER PROFILE THAN THE ROLE WHICH EMBASSY SEEMS TO BE SUGGESTING WOULD BE APPROPRIATE FOR U.S.G. IN OUR VIEW, THE ZAIRIANS THEMSELVES SHOULD TAKE MORE OF THE INITIATIVE WITH THE IMF, IBRD AND MAJOR CREDITOR AND DONOR COUNTRIES. WE COULD THEN BE SUPPORTIVE AS REQUIRED DEPENDING ON THE CIRCUMSTANCES.

2. SPECIFICALLY, WE THINK THAT IT SHOULD BE POINTED OUT TO GOZ THE OPPORTUNITY PRESENTED BY CENTRAL BANK GOVERNOR ZAMBWA'S VISIT TO WASHINGTON AND MAMILA TO TAKE UP IN DETAIL WITH WITTEVEEN AND MCNAMARA OF THE IMF AND IBRD, RESPECTIVELY, WHAT ZAIRE'S LIKELY NEEDS ARE AND HOW ZAIRE PROPOSES APPROACHING THE PROBLEM OF GETTING ADDITIONAL RESOURCES AS WELL AS TAKING MEASURES TO REASSURE NON-DISCRIMINATORY REPAYMENT OF OUTSTANDING DEBTS AND POTENTIAL NEW LOANS. YOU MIGHT RAISE WITH GOZ, FOR EXAMPLE, THE IDEA OF ZAMBWA'S TAKING THE INITIATIVE WITH THE IBRD TO RECONSTITUTE A CONSULTATIVE GROUP FOR ZAIRE IN WHICH MAJOR CREDITORS AND DONORS COULD COME TO GRIPS WITH ZAIRE'S FINANCING NEEDS AND COMMITMENTS TO BETTER ECONOMIC PERFORMANCE.

3. FYI: ZAMBWA HAS APPOINTMENT TO SEE UNDER SECRETARY ROGERS HERE NEXT MONDAY (SEPT. 27) AT 11 A.M. WE ALSO UNDERSTAND THAT ZAMBWA WILL SEE MCNAMARA AT BANK/FUND ANNUAL MEETINGS IN MANILA FIRST WEEK OF OCTOBER, BUT WE ARE NOT AWARE OF ANY APPOINTMENT SOUGHT WITH WITTEVEEN OF THE IMF. ROBINSON

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, POLICIES, CREDIT, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 22 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE234393
Document Source: CORE
Document Unique ID: 00
Drafter: C C CUNDIFF
Enclosure: n/a
Executive Order: X2
Errors: N/A
Film Number: D760356-1215
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760932/aaaabayk.tel
Line Count: 89
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 07 JUN 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JUN 2004 by CunninFX>; APPROVED <29 SEP 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: A RECOVERY PROGRAM FOR ZAIRE RE: KINSHASA 7868 AND PREVIOUS
TAGS: EFIN, CG, US
To: KINSHASA SECRETARY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006